
WIBAX
OUR BUSINESS IS GOOD CHEMISTRY

WIBAX GREENHOUSE GAS INVENTORY REPORT 2022, SYNOPSIS

GREENHOUSE GAS INVENTORY 2022

Wibax greenhouse gas (GHG) inventory and reporting are based on the Corporate Accounting and Reporting Standard: The Greenhouse Gas Protocol (GHG Protocol). The aim of Wibax GHG inventory is to obtain a good follow-up of the Groups emissions by performing the emission inventory according to a well-established standard, as well as meeting the increased customer demand of GHG information of our business.

The GHG inventory is based on usage data within the Wibax Group and emission information obtained from suppliers, supplemented by emission calculations performed in GHG Protocol Calculation tools when needed. Wibax GHG inventory and reporting is based on the principles of relevance, completeness, consistency, transparency and accuracy.

This is the English synopsis of the full report of Wibax GHG inventory report 2022.

INVENTORY BOUNDARIES

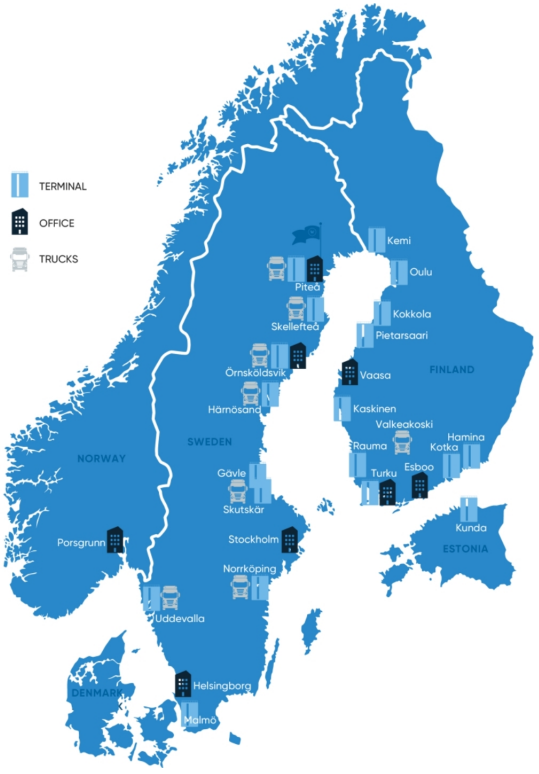
SYSTEM BOUNDARIES

The consolidation method used is operational control. This means that the delimitation of emissions is based on the companies control over the respective business activities. All companies and company activities of Wibax Group in Sweden, Finland and Estonia is included in the report for 2022. The inventory covers the Groups activities between the 1st of January to the 31st of December 2022.

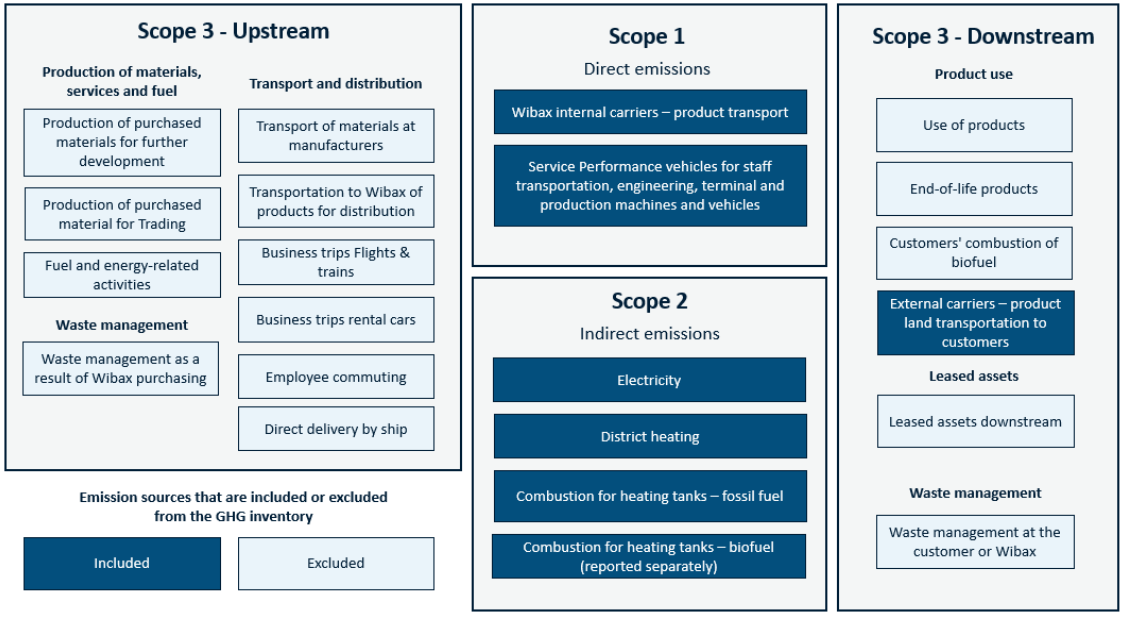
Base year

The base year of 2021 is chosen for the whole Group. With the acquisition of the Finnish Transportation companies in the beginning of 2022 the emissions for the base year has been recalculated.

Some emission data for Wibax Sweden AB is available on a longer time scale. Part of this data is also presented in the report to provide insight on some of the emission trends of Wibax Sweden.



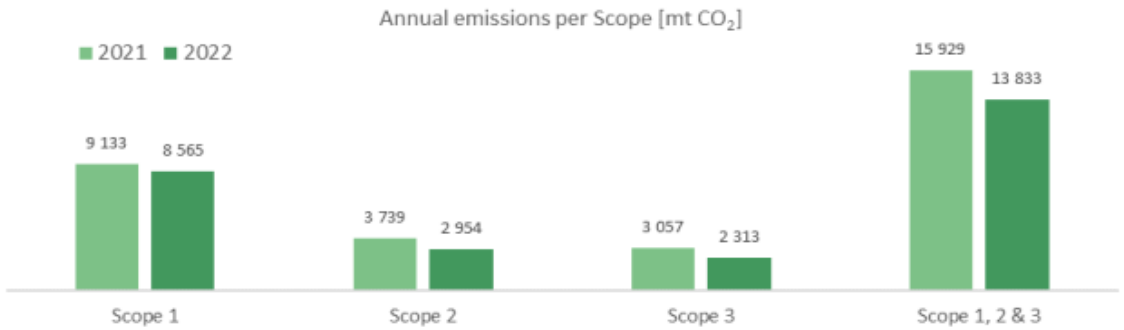
INVENTORY BOUNDARIES – SCOPE AND CATEGORIES



EMISSIONS GROUP LEVEL

ANNUAL EMISSIONS PER SCOPE

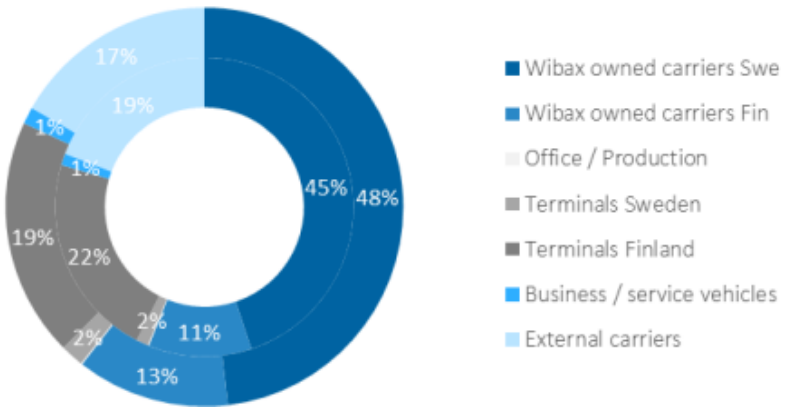
The inventory of Wibax Group shows that the emissions in each Scope has decreased from 2021 to 2022. The direct emissions of Scope 1, from Wibax owned transportation and other vehicles constitute the largest amount of GHG emissions expressed in CO_2 equivalents. The decrease in Scope 1 is due to a slightly lower number of transportations. The emissions in Scope 2 have decreased due to a lower amount of fossil fuel usage in heating tanks on our Finnish terminals. After the acquisition of the Finnis Logistics company, the external carriers in Scope 3 have increased for base year 2021 after a recalculation. The decrease of emissions in 2022 is due to a lower amount of external carriers.



EMISSIONS GROUP LEVEL

EMISSIONS BY CATEGORY

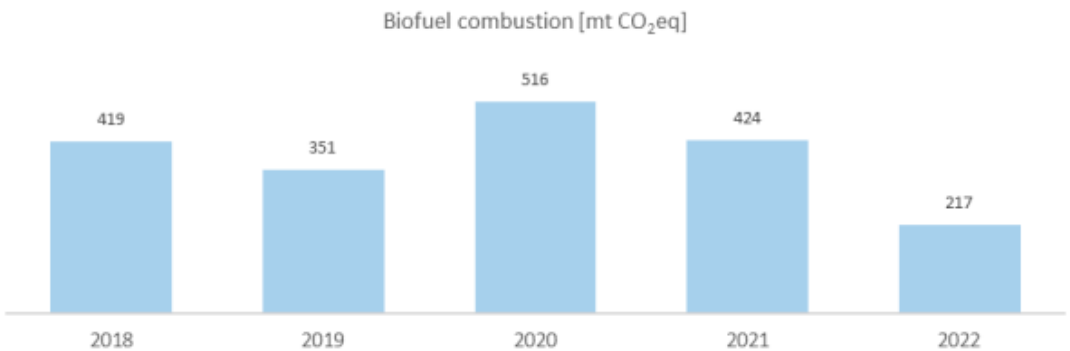
To more clearly view the emission sources, they have been divided into groups: Wibax owned transportation, External carriers, Office/Production from the head office in Piteå (Property emissions, electricity and heating) and Logistics head office in Finland, Terminals (electricity, and combustion of fossil fuels) divided between the Swedish and Finnish operations, and Service vehicles (limited to passenger travels by car and other service performance vehicles). Emissions from main offices and production are very low (100% renewable energy in the head quarters and district heating) and is thus not visible in the picture. Other offices are grouped with the terminal emissions. The outer circle represents the emissions during 2022 and the inner circle the emissions during 2021.



EMISSIONS GROUP LEVEL

EMISSIONS FROM COMBUSTION OF BIOFUELS

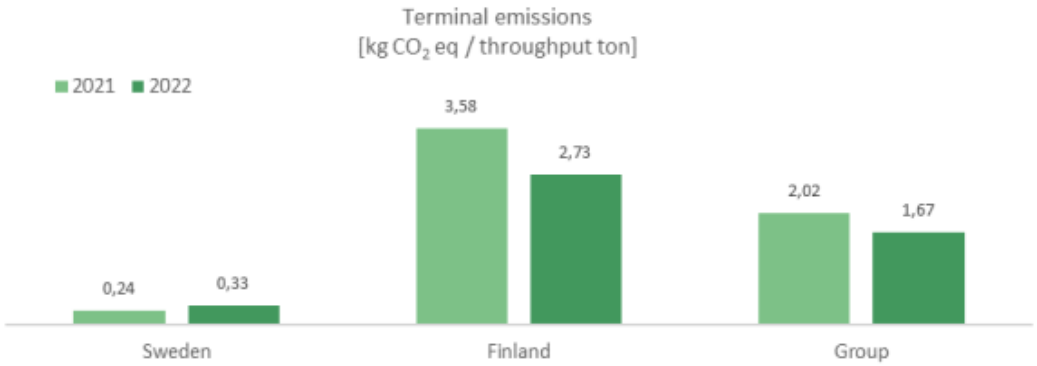
Wibax terminals in Sweden use electricity as the primary energy source, the secondary energy source is the use of biofuels for heating of tanks. All heating systems at the Swedish terminals have been converted from fossil fuel combustion to biofuel usage. The amount of product stored at our terminals in need of heating and the winter temperature affect the amount of fuel needed and thus the emissions. None of Wibax terminals in Finland use biofuels for heating 2021.



PERFORMANCE INDICATORS

TERMINAL EMISSIONS

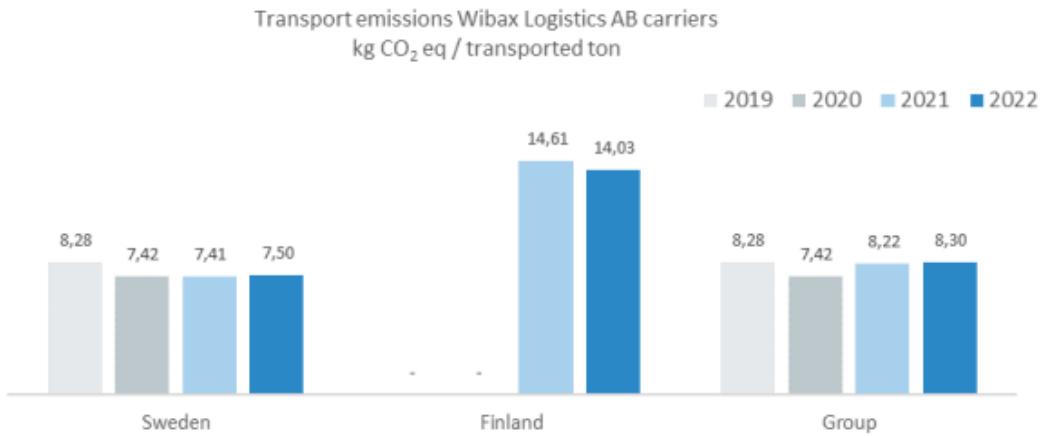
Wibax is a growing business where distribution of chemicals (storage and transport) make up the largest part of our business. The emissions from our terminals are compared with the terminal throughput volume to follow the emissions / handled ton at the terminals. The slight increase is Sweden is due to a smaller increase in usage of fossil oil. The emission decrease in Finland is linked to decreased use of fossil oil during 2022.



PERFORMANCE INDICATORS

TERMINAL AND TRANSPORT EMISSIONS

Emissions from the land transportation of Wibax owned carriers are compared with the amount of transported products. The emissions from Finnish carriers decreased between 2021 and 2022 as less diesel was needed per transported tonne. The slight increase of emissions for the Swedish transports are due to one of the main fuel suppliers removed the reduction during the last quarter of the year, resulting in higher emissions for Q4.



PERFORMANCE INDICATORS

ECONOMICAL INDICATOR

The emissions from Scope 1 and 2 for Wibax operations are also compared with the Operating income in kSEK. As shown there is a decrease for both regions as well as on Group level. This decrease is linked to both the overall decrease of emissions but also to the higher Operating income within Wibax Group. The higher operating income is mainly due to increased sales volumes and an increase in market price on some of our biggest products.

DATA INFORMATION

EMISSION DATA FOR OTHER GHGs

The data from suppliers has been expressed in CO_2 eq and because of this, most emission sources lack the information of emission of other GHGs. The data available is thereby not complete and not considered representative for other GHGs.

RELIABILITY ANALYSIS

A reliability analysis has been performed on the data with the aim of evaluating the data based on its completeness. 52% of the emissions in the inventory used data that are considered complete and presented with emission values (Cat. A). 43% of the emissions in the inventory uses data with some type of averages or qualified estimates as parameters (Cat. B). 5% of the emissions are based on data with several assumptions, estimations or averages, or lack in completeness or details (Cat. C). The current level of reliability is considered as acceptable.

ABOUT THE REPORT

The GHG inventory report and synopsis has been performed by Wibax Sustainability Coordinator and finalized in March 2023. The report and synopsis is the third GHG inventory performed by Wibax. Full inventory report is available by demand in Swedish.