



10th March 2022

Business update Russia-Ukraine war

Dear business partner,

Wibax continues to closely monitor and respond to the ongoing situation associated with the Russia-Ukraine war. Wibax hopes for a quick end to this war and a stop to the ongoing humanitarian catastrophe.

The safety and health of our employees and partners are our top priority, as well as continuing to supply our customers. Since Wibax is operating on the Nordic market, we are not in direct connection with any of the conflict areas, but the conflict will affect the logistics flow globally and we are all part of that network in one way or the other.

Wibax will comply with all requirements for current and future sanctions. We continuously screen our business partners to ensure we do not engage in business with entities, individuals or vessels under sanctions. Wibax reserves the right to refuse receipt or delivery of shipments where there is a suspicion of connection to any entities, individuals or vessels under sanctions. If it appears that any of our business partner has such a connection that they choose not to terminate, Wibax intends to waive the business contacts until such a sanction has been lifted. To the best of our knowledge, Wibax do not have any business partners under sanctions, and we will continue to monitor this.

Wibax remains fully operational at all our 19 terminals and our 55 trucks throughout Sweden, Finland and Estonia to ensure business continuity. Our flexibility together with our storage and transport capability allows us to secure a robust supply chain for our customers.

As of today, 10th March 2022, we have no interruptions.

We will keep you fully informed about any business impact, and we will keep you updated about further development.

To further secure our business we kindly ask you to inform us about any impacts on your production/stock/raw materials and changes within your demand/orders. We also ask you to inform us if you are affected of any of the imposed sanctions and how further sanctions can affect you and your business. This is critical information we need to make sure we can give you the best service possible.

In case of any questions, please do not hesitate to contact your usual Wibax representative, as we are committed to support you throughout this challenging situation.

Sincerely yours,



**Jonas Wiklund,
CEO, Wibax Group**

